

listening, understanding, advising



Group Personal Pension Fee Structure

This schedule sets out the fees charged by Old Mill for setting up and operating your pension scheme. It also contains details of the additional services we can provide and the costs of each.

Number of members	0-20	21-50	50 +
Initial establishment of scheme	£2,725.00	£4,900.00	£8,525.00
Two service options are available			
Option 1 Includes ongoing administration and one review meeting a year	£3,000.00	£6,600.00	£12,400.00
Option 2 Includes one review meeting a year	£1,800.00	£3,600.00	£6,400.00
Optional Extras			
Extra Review meeting - with Employer	£225.00	£300.00	£375.00
Extra Review meeting - with all Employees	£1,000.00	£2,500.00	£5,000.00
Additional services per member			
New entrant	£100.00	£100.00	£100.00
Leaver	£50.00	£50.00	£50.00
Retirement	£50.00	£50.00	£50.00

Important notes

- All fees are subject to VAT
- All fees are payable in arrears and will be invoiced quarterly.
- Payments for services should be made to Old Mill Jackson Limited within 30 days from the date of invoice
- Old Mill Jackson may charge interest if invoices are not paid within 30 days
- Annual fees increase each year in line with the Index of National Average Earnings
- Old Mill reserve the right to charge for additional services not shown above on a time cost basis relevant to the level of expertise and seniority of the staff involved
- Old Mill reserve the right to increase or amend any of our charges by giving 1 month's notice
- Any commission paid to Old Mill can be offset against fees
- Additional advice is available to members. The fee for this advice is negotiated separately

If you would like to discuss any aspect of our service in greater detail please contact your Old Mill Consultant or telephone 01935 709363. Old Mill Financial Services LLP is an Independent Financial Adviser and is authorised and regulated by the Financial Services Authority. Registered in England Number OC320853. The registered office is The Old Mill, Park Road, Shepton Mallet, Somerset BA4 5BS. VAT No GB79471367.